

The Dean / The Principal  
Shantilal Shah Engineering College,  
NEW SIDSAR CAMPUS, PO VARTEJBHAVNAGAR - 364060  
Faculty- Engineering

Date: 09.04.2019

Ma'am/ Dear Sir

### EDUCATION LOAN : HIGHER STUDIES

Education is one of the most important ingredients in shaping an individual and thus creating an advanced economy through the concrete contribution given by educated individuals. SBI has always been a preferred Bank of the GOI to extend financial help to deserving and desiring individuals for pursuing higher education.

We offer, through our Education Loan Schemes, financial help to students aiming to pursue higher studies in various institutes. Main features of our Education Loan Scheme are as follows:

Quantum of Loan	<ul style="list-style-type: none"> <li>Rs. 10.00 lacs</li> <li>Rs. 30.00 lacs for (Medical courses)</li> <li><i>Amount can be enhanced after approval from Higher Authority</i></li> </ul>
Rate of Interest	For loans upto Rs. 7.50 lacs: 10.50% (1 yr MCLR + 2.00%) For loans above Rs. 7.50 lacs: 10.75% (1 yr MCLR + 2.25%)
Security	a) Upto Rs. 7.5 lacs - Co-obligation of parent(s) - No Third-party Guarantee - No Security b) Above Rs. 7.5 lacs Co-obligation of parent(s) together with tangible collateral security of suitable value, along with the assignment of future income of the student for payment of installments
Special features	a) 0.50% concession in interest rate for girl students b) Simple interest to be charged during moratorium period.

We would like to partner with you for offering convenient and quality services to your students. In this connection, a full presentation may be given by our representatives at your Institute. Please feel free to contact Mr. Deepak Pawar, Manager, Mob: 7600035092 or Ms. Sumeet Deewan, Chief Manager, Mob : 7600035840, for queries.

Yours sincerely,

Deputy General Manager (PBBU)

S/S - N.B.  
8/4/19

